

FRACTIONING MANUAL



36.8 cm

27.6 cm

1. CALCULATION OF THE ARTWORK'S SURFACE

$$\text{Length} \times \text{Width} = \text{Surface}$$

$$\text{Applied Calculation : } 36.8 \text{ cm} \times 27.6 \text{ cm} = 1015 \text{ cm}^2$$



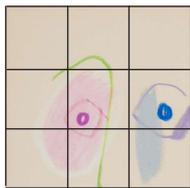
110.4 parts

82.8 parts

2. CALCULATION OF THE NUMBER OF SHARES

$$\frac{\text{Number of Shares Length}}{\text{Length}} \times \frac{\text{Number of Shares Width}}{\text{Width}} = \text{Total Number of Shares}$$

$$\text{Applied Calculation : } 110.4 \times 82.8 = 9141 \text{ Shares}$$



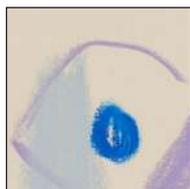
1 cm

1 cm

3. VALUE OF 1 CM²

$$\frac{\text{Artwork Value}}{\text{Artwork Surface}} = \text{Prix de 1 cm}^2$$

$$\text{Applied Calculation : } 502\,755 / 1015 = 495 \text{ €}$$



0.33 cm

0.33 cm

4. VALUE OF A SHARE

$$\frac{\text{Artwork Value}}{\text{Number of Shares}} = \text{Price of One Share}$$

$$\text{Applied Calculation : } 502\,755 / 9141 = 55 \text{ €}$$